LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II, Delhi-110095
Email Id: sumittayal@thestepindia.com

NOTICE OF 4TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **4th Annual General Meeting** of the members of LINK POLYCHEM PRIVATE LIMITED will be held on **Tuesday, 30th September 2025** at 11:00 a.m. at the registered office at **A-16 F/F Vivek Vihar Phase II Delhi-110095** to transact the following business:

ORDINARY BUSINESS:

Item No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31st, 2025 together with the Reports of the Board and the Auditors thereon.

To consider and if thought fit to pass with or without modification the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31st, 2025 together with the reports of Board and Auditors thereon be and hereby considered and adopted.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to file Financial Statement for the Financial Year ended March 31st, 2025 in e-form AOC-4 and Annual Return in e-form MGT-7A with the Registrar of Companies, Ministry of Corporate Affairs."

SPECIAL BUSINESS:

Item No. 2: Regularization of Additional Director Mr. Piyush Gupta (DIN: 10604941), by appointing as Director of the Company

*To consider and if thought fit to pass with or without modification the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT consent of the members of the Company be and is hereby accorded to appoint Mr. Piyush Gupta (DIN: 10604941) as Director of the Company, who was appointed as

Additional Director by the board of directors on 16.06.2025 to hold office till the conclusion of upcoming Annual General Meeting."

Item No. 3: Regularization of Additional Director Mr. Anil Gupta (DIN: 11156022), by appointing as Director of the Company

To consider and if thought fit to pass with or without modification the following resolution as an ***Ordinary Resolution****:*

"RESOLVED THAT consent of the members of the Company be and is hereby accorded to appoint Mr. Anil Gupta (DIN: 11156022) as Director of the Company, who was appointed as Additional Director by the board of directors on 16.06.2025 to hold office till the conclusion of upcoming Annual General Meeting."

For LINK POLYCHEM PRIVATE LIMITED



PIYUSH GUPTA
(Director)
DIN: 10604941
Address: as per Company's letterhead

Place: New Delhi
Date: 02/09/2025

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND THE PROXY NEED TO BE A MEMBER OF THE COMPANY OR A RELATIVE OF SUCH MEMBER.**

2. Proxies in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than 48 (forty-eight) hours before the commencement of the meeting.

3. An explanatory statement u/s 102 of the Companies Act, 2013 in connection with special business is annexed.

4. The Members desiring any information as regards to accounts are requested to write to the Company at an early date, so as to enable the Company to keep information ready.

5. Pursuant to Section 113 of the Companies Act, 2013, if a body corporate is a member of the Company, it may authorize a person by resolution of its board of directors to act as its

representative at a meeting of a Company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum.

6. In case this Annual General Meeting is adjourned for want of quorum than adjourned meeting shall be conducted as per Section 103 of Companies Act, 2013 read with rules made there under.

7. Members are requested to bring their Attendance Slip along with their copy of Notice to the meeting.

8. The location of venue of the Annual General Meeting has been annexed.

To:-

1. Members

2. Directors

3. Statutory Auditor

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
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ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 2: Regularization of Additional Director Mr. Piyush Gupta (DIN: 10604941), by appointing as Director of the Company

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members through Ordinary Resolution in the General Meeting of the Company. In view of the same, Piyush Gupta (DIN: 10604941) will be appointed by the members at the ensuing Annual General Meeting of the Company.

The Company has received consent to act as a Director of the Company in Form DIR-2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR-8.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

Item No. 3: Regularization of Additional Director Mr. Anil Gupta (DIN: 11156022), by appointing as Director of the Company

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members through Ordinary Resolution in the General Meeting of the Company. In view of the same, Mr. Anil Gupta (DIN: 11156022) will be appointed by the members at the ensuing Annual General Meeting of the Company.

The Company has received consent to act as a Director of the Company in Form DIR-2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR-8.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

For LINK POLYCHEM PRIVATE LIMITED

PIYUSH GUPTA
(Director)
DIN: 10604941

Place: New Delhi
Date: 02/09/2025

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
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DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the **4th Annual Report** on the business and operations of the Company, together with the audited accounts for the financial year ended on March 31st, 2025.

1. FINANCIAL RESULTS

The financial performance of your company for the year ended March 31st, 2025 as compared with the previous year is summarized as below:-

(Amount in "00")

Particulars	**Financial Year ending 31.03.2025**	**Financial Year ending 31.03.2024**
Revenue from operations	2,635,422.62	14,42,375.96
Other Income	1,813.88	325.25
Total Income	**2,637,236.50**	**14,42,701.21**
Less: Total expenses	2,564,640.00	13,72,303.94
Profit/ (Loss) before tax	**72,596.50**	**70,397.27**
Less: Tax expense:-		
1. Current year tax	-21,223.06	(14,525.28)
2. Interest on Income tax of previous financial year	-1,973.99	-
3. Deferred Tax	1,788.11	1,171.56
Profit/ (Loss) for the year after tax	**51,187.56**	**57,043.55**

2. BACKGROUND, STATE OF AFFAIRS AND PRINCIPAL ACTIVITIES

LINK POLYCHEM PRIVATE LIMITED having U25209DL2021PTC386129 incorporated on 04.09.2021 is to engage in the business of o carry on in India or elsewhere the business of manufacturers, dealers, traders exporters and importers of all kinds of plastics, pvc raw materials and products, plastic scrap, recycling of pvc components, HDPE PVC, LDPE, LLDPE, polymers, co-polymers, monomers, resins, polysters and other allied materials with or without combinations of other ferrous or non-ferrous materials and to do all incidental acts necessary for the attainment of the above objects.

During the Financial Year 2024-25, your Company has managed the affairs in a fair and transparent manner and there was no change in the business of the Company.

3. **WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED**

Company does not have any website.

4. **MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

5. **DIVIDEND**

No dividend is recommended for the financial year 2024-2025.

6. **TRANSFER TO RESERVE**

Your Directors has transferred profit amount Rs. 51,18,756/- to the Reserves and Surplus.

7. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There are no Loans, Guarantees and Investments which are covered under the provisions of Section 186 of the Companies Act, 2013.

8. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to **Note No. 33** of Additional Notes to Balance Sheet and Statement of Profit & Loss which sets out related party disclosures as per AS-18.

9. **DIRECTORS**

During the year, no director has been appointed or resigned. The Present Directors of the Company are Mr. Mohit Sharma and Mr. Sumit Tayal.

10. **STATUTORY AUDITORS**

M/s Pramod Kumar & Co, Chartered Accountants, (FRN- 003733N), were appointed as Statutory Auditor for a period of 5 (Five) years in the Annual General held on 30th September, 2022. Further as per the amended regulations, no ratification of appointment of Auditors is required from the shareholders, therefore no resolution in this regard is being proposed in this Annual General Meeting of the shareholders.

11. **AUDITORS' REPORT**

The Auditors' Report read with the relevant notes on accounts for the year under review is self-explanatory and does not call for any further comments as there are no adverse remarks in the Auditors' Report.

12. MEETINGS

6 (Six) Meetings of the Board of Directors were held during the year under Report as follows:

1. 15/04/2024
2. 29/06/2024
3. 02/09/2024
4. 27/10/2024
5. 27/01/2025
6. 24/03/2025

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

14. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

15. DIRECTORS RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Section 134 (3)(c) of the Companies Act, 2013:

i. that in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

ii. and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and the profit or loss of the Company for the year ended on that date;

iii. that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the annual accounts have been prepared on a going concern basis;

v. that he directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

vi. that the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ACKNOWLEDGEMENT

Your directors wish to place on record their deep appreciation for the devoted & unstinted service rendered by the workers, staff members at all levels of operation of the company. The directors also place on record their gratitude to Bankers, State & Central Government and other business constituents for their valued cooperation & timely support to the company.

For LINK POLYCHEM PRIVATE LIMITED



Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
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Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

A. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered during the year ended 31st March, 2025, which were not at arm's length basis.

B. Detail of material contracts or arrangements or transactions at arm's length basis:

S.No.	Name of the Related Party	Nature of Contract	Date of Approval by the Board	Nature of Relationship	Duration of Contract	Amount paid as advance, if any
1.	M/s. MK Plastic	Purchase	-	Proprietorship firm of director	12 months	NA
2.	M/s. PCI Infraprojects Pvt. Ltd.	Sales	-	Common directors	12 months	NA
3.	M/s. PCI Infraprojects Pvt. Ltd.	Purchase	-	Common directors	12 months	NA

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
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List of Directors as on 31.03.2025

S.No.	Name of Director	DIN	Nationality	Designation
1	Sumit Tayal	06598044	Indian	Director
2	Mohit Sharma	07717249	Indian	Director

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
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List of Equity Shareholders as on 31.03.2025

Ledger Folio	Name of Equity Shareholder	Father's / ~~Mother's / Spouse's~~ Name	Number of Equity Shares held	Amount per Equity Share (in Rs.)	PAN
1	**SUMIT TAYAL**	MUKESH TAYAL	70,000	10	AFQPT3149A
2	**MOHIT SHARMA**	SURYA PRAKASH SHARMA	25,000	10	ABOPS7103D
		TOTAL	**95,000**		

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

PRAMOD KUMAR & CO.
CHARTERED ACCOUNTANTS

49, DDA Site No. 1, M-Block
New Rajender Nagar, New Delhi-110060
Ph. : 011-28745872, 47095872
E-mail : ajaygoyalca75@gmail.com

Ref. No. .....

Dated .....

INDEPENDENT AUDITORS' REPORT

To
The Members of LINK POLYCHEM PRIVATE LIMITED

Report on the Audit of Financial Statements

1.	**Opinion**	
	A.	We have audited the accompanying financial statements of **Link Polychem Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
	B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.
2.	**Basis for Opinion**	
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.	
3.	**Key Audit Matters (KAM)**	
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period there is no key audit matters to be communicated in our report.	



4.	**Other Information - Board of Directors' Report**	
	A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
5.	**Management's Responsibility for the Financial Statements**	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
6.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance



		matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
Report on Other Legal and Regulatory Requirements		
1.	As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the order is not applicable.	
2.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
	G.	With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
3.		With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i.	The Company has disclosed the impact of pending litigations if any on its financial position in its Financial Statements
	ii.	The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii.	There has been no delay in transferring amounts, if any required to be transferred, to the Investor Education and Protection Fund by the Company.
	iv.	a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by

Pramod Kumar & Co. New Delhi FRN: 003733N Chartered Accountants

		is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
	F.	From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the

Pramod Kumar & Co. New Delhi FRN: 003733N Chartered Accountants

		or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries. b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v.	The Company has neither declared nor paid any dividend during the year.
	vi.	Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and accounts for financial year 2023-24 were not maintained using an accounting software which has a feature of recording audit trail (edit log), hence audit trail cannot be preserved for record retention.

For PRAMOD KUMAR & Co.
Chartered Accountants
Firm Registration No.: 003733N

Pramod Kumar & Co. New Delhi FRN 003733N Chartered Accountants

AJAY GOYAL
Partner
Membership No. 094223
UDIN: 25094223BMNTIA4152
Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PVT. LTD.

CIN: U25209DL2021PTC386129

Balance Sheet as at 31-03-2025

(Amount in Rs. '00')

	Particulars	Note No.	31.03.2025	31.03.2024
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	1	9,500.00	9,500.00
	(b) Reserves and Surplus	2	242,809.98	191,622.42
	(c) Money received against share warrants			
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	121,827.63	219,725.04
	(b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities			
	(d) Long-term provisions			
4	**Current liabilities**			
	(a) Short-term borrowings	5	320,776.91	151,323.17
	(b) Trade payables	6	53,464.54	49,523.46
	(c) Other current liabilities	7	75,005.63	66,243.22
	(d) Short-term provisions	7A	1,350.00	1,125.00
	TOTAL		**824,734.70**	**689,062.32**
II.	**ASSETS**			
	Non-current assets			
1	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant and Equipment	8	103,450.16	94,776.56
	(ii) Intangible assets		767.06	1,396.42
	(iii) Capital work-in-progress		40,286.35	-
	(iv) Intangible assets under development			-
	(b) Non-current investments			-
	(c) Deferred tax assets (net)	4	3499.89	1,711.78
	(d) Long-term loans and advances			
	(e) Other non-current assets	9	8850.00	8,450.00
				-
2	**Current assets**			
	(a) Current investments			-
	(b) Inventories	10	283,338.09	216,680.21
	(c) Trade receivables	11	185,936.48	206,404.04
	(d) Cash and cash equivalents	12	24,776.70	17,182.40
	(e) Short-term loans and advances	12A	-	1,800.00
	(f) Other current assets	13	173,829.98	140,660.91
	TOTAL		**824,734.70**	**689,062.32**
	Financial Ratios	22		

* See accompanying Notes to Accounts to the Financial Statements and Statement of Accounting Policies attached - NOTE 23

The Notes and Annexures referred to above form an integral part of the Balance Sheet - NOTE 24-52

As per our report attached

For PRAMOD KUMAR & Co.

Chartered Accountants

Firm Registration No.: 003733N

Pramod Kumar & Co. Chartered Accountants New Delhi FRN: 003733N

AJAY GOYAL

Partner

Membership No. 094223

Date: 02/09/2025

UDIN :- 25094223BMNTIA4182

For Link Polychem Private Limited Ltd.

Director
RIYUSH GUPTA
DIN: 10604941

Director
ANIL GUPTA
DIN: 11156022

LINK POLYCHEM PVT. LTD.

CIN: U25209DL2021PTC386129

Profit and Loss Account For the Year Ended 31-03-2025

(Amount in Rs. '00')

	Particulars	Note No.	31.03.2025	31.03.2024
I.	Revenue from operations	14	2,635,422.62	1,442,375.96
II.	Other income	15	1,813.88	325.25
III.	**Total Income (I + II)**		2,637,236.50	1,442,701.21
IV.	**Expenses:**			
	Cost of materials consumed	16	749928.12	934455.47
	Purchases of Stock-in-Trade	17	1669129.62	-
	Changes in inventories of Finished Goods,	18	-219536.28	136973.16
	Work-in-Progress and Stock-in-Trade		-	-
	Employee benefits expense	19	82756.35	65455.14
	Finance costs	20	36949.21	52349.92
	Depreciation and amortization expense	8	20363.27	26,033.53
	Other expenses	21	225049.72	157036.72
	Total expenses (IV)		2,564,640.00	1,372,303.94
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		72,596.50	70,397.27
VI.	**Exceptional items**		-	
VII.	**Profit before extraordinary items and tax (V - VI)**		72,596.50	70,397.27
VIII.	Extraordinary Items			
IX.	**Profit before tax (VII- VIII)**		72,596.50	70,397.27
X	**Tax expense:**			
	(1) Current tax		-21223.06	-14,525.28
	(2) Interest on Income tax of PY		-1973.99	-
	(3) Deferred tax	4	1,788.11	1,171.56
	(4) MAT Credit			-
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		51,187.56	57,043.55
XII	**Profit/(loss) from discontinuing operations**			-
XIII	**Tax expense of discontinuing operations**			-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**			-
XV	**Profit (Loss) for the period (XI + XIV)**		51,187.56	57,043.55
XVI	**Earnings per equity share:**			
	(1) Basic & Diluted		53.88	60.05

*** See accompanying Notes to Accounts to the Financial Statements and Statement of Accounting Policies attached - NOTE 23**

The Notes and Annexures referred to above form an integral part of the Balance Sheet - NOTE 24-52

As per our report attached

For PRAMOD KUMAR & Co.
Chartered Accountants
Firm Registration No. 003733N

Pramod Kumar & Co. Chartered Accountants New Delhi FRN: 003733N

AJAY GOYAL
Partner
Membership No. 094223
Date: 02/09/2025
UDIN :- 25094223BMNTIA4182

For Link Polychem Private Limited Ltd.

Director
PIYUSH GUPTA
DIN: 10604941

Director
ANIL GUPTA
DIN: 11156022

LINK POLYCHEM PVT. LTD.

Notes to Accounts Forming an Integral Part of Financial Statement

Note 1 Share Capital

(a) **(Amount in Rs. '00')**

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 10.00 each	100,000	10,000.00	100,000	10,000.00 -
Issued, Subscribed & Paid up Equity Shares of Rs. 10.00 each	95,000	9,500.00	95,000	9,500.00 -
Total	**95,000**	**9,500**	**95,000**	**9,500.00**

(b) **The reconciliation of the number of shares outstanding is set out below:** **(Amount in Rs. '00')**

Particulars	Equity Shares as at 31.03.2025		Equity Shares as at 31.03.2024	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	95,000	9,500	50,000	5,000.00
Shares Issued during the year	-	-	45,000	4,500.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**95,000**	**9,500.00**	**95,000**	**9,500.00**

(c) **The details of shareholders holding more than 5% shares**

Name of Shareholder	31.03.2025		31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SUMIT TAYAL	70,000	73.68%	70,000	73.68%
MOHIT SHARMA	25,000	26.32%	25,000	26.32%
Total	**95,000**	**100.00%**	**95,000**	**100.00%**

(d) **Shareholding of Promoter**

Name of the Promoter	31.03.2025		31.03.2024		Changes During the year	
	No. of shares	% held	No. of shares	% held		
SUMIT TAYAL	70,000	73.68%	70,000	73.68%	-	0.00%
MOHIT SHARMA	25,000	26.32%	25,000	26.32%	-	0.00%
					-	
Total	**95,000**	**100.00%**	**95,000**	**100.00%**	-	**0.00%**

Pramod Kumar & Co. New Delhi FRN: 003733N Chartered Accountants

Note 2 Reserves & Surplus

(Amount in Rs. '00')

Particulars	31.03.2025 Rs.	31.03.2024 Rs.
Security Premium Account		
Opening balance	87,750.00	-
Add : Securities Premium Credited on Shares Issue		87,750.00
Closing Balance	87,750.00	**87,750.00**
Surplus		
Opening balance	103,872.42	46,828.87
(+) Net Profit/(Net Loss) For the current year	51187.56	57043.55
(-) Transfer to Reserves		
Closing Balance	155,059.98	**103,872.42**
Total	**242,809.98**	**191,622.42**

Note 3 Long Term Borrowings

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024 Rs.
SECURED		
Car Loan from HDFC	**4,140.95**	6,244.30
(Secured by hypothecation of car)_BOLERO		
(Car Loan taken at 8.55% rate of Interest, Repayable in 60 monthly installments amounting to Rs. 21301/- ending on 07/12/2026)		
Car Loan from HDFC	**4,102.27**	9,853.82
(Secured by hypothecation of car)		
(Car Loan taken at 8.70% rate of Interest, Repayable in 60 monthly installments amounting to Rs. 52858/- ending on 07/11/2025)		
Loan Against Property- 19248184 (KOTAK MAHINDRA BANK)	**59,773.17**	
(Secured by hypothecation of Land)		
(Loan against Property taken at 9.5% rate of Interest, Repayable in 144 monthly installments amounting to Rs. 69981/- ending on 10/02/2037)		
Loan against Property 19337590 (KOTAK MAHINDRA BANK)	**64,510.94**	
(Secured by hypothecation of Land)	**-**	
(Loan against Property taken at 9.5% rate of Interest, Repayable in 144 monthly installments amounting to Rs. 75815/- ending on 10/01/2037)	**-**	
Less :- Current Maturities of Long term Borrowings	-12,335.58	-7,854.90
UNSECURED		
Loans and Advances from Related Parties		
Ankit Tayal HUF-USL	-	46,770.84
Sumit Tayal-USL	-	164,710.98
Lark Trading and Finance Limited	1,635.88	-
TOTAL	**121,827.63**	**219,725.04**

Note 4 Deferred Tax Liability/Asset

(Amount in Rs. '00')

Particulars	31.03.2025 Rs.	31.03.2024 Rs.
Opening Balance	1,711.78	540.22
Add : Provision made during the period	1,788.11	1,171.56
Total Assets	**3,499.89**	**1,711.78**

Pramod Kumar & Co. Chartered Accountants New Delhi FRN 003733N

Note 5 **Short Term Borrowings**

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs.
Bank CC from HDFC Bank	308,441.33	143,468.27
Current Maturities		
Current Maturity of long Term Borrowings	12,335.58	7,854.90
TOTAL	**320,776.91**	**151,323.17**

Note 6 **Trade Payables**

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs.
Due to Micro Small & Medium Enterprises	-	-
Due to Others	53,464.54	49,523.46
TOTAL	**53,464.54**	**49,523.46**

Trade payables ageing schedule for the year ended as on March 31, 2025

(Amount in Rs. '00'

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	47,148.75	6,315.80			53,464.54
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
(v) Unbilled Trade Payable					
(vi) Trade Payable-not due					

Trade payables ageing schedule for the year ended as on March 31, 2024

(Amount in Rs. '00'

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)MSME					
(ii)Others	40,728.14	8,145.54	649.78	-	49,523.46
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
(v) Unbilled Trade Payable					
(vi) Trade Payable-not due					

Note 7 **Other Current Liabilities**

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs.
Duties & Taxes		
- Income Tax Payable	19,728.23	13,613.27
- TDS/TCS Payable	1,564.44	4072.89
Other Payables		
- GST Payable	9,976.50	14,496.28
- Other Payables	-	20,759.30
- Electricity Expense Payable	2,789.54	4,568.87
- Interest Accrued but not due	710.94	86.25
- Salary and wages Payable	7,655.45	8,646.36
- Advance from customers	32,580.53	-
Total	**75,005.63**	**66,243.22**

Note 7A **Short-term provisions**

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	
- Audit Fee Payable	1,350.00	1,125.00
Total	**1,350.00**	**1,125.00**

Pramod Kumar & Co. Chartered Accountants New Delhi FRN: 003733N

LINK POLYCHEM PVT. LTD.

Note: 8 Property, Plant and Equipment

(Amount in Rs. '00')

ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK	
	BALANCE AS AT 1ST APRIL 2024	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 1ST APRIL 2024	PROVIDED DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	DELETION / ADJUSTMENTS DURING THE YEAR	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 31ST MARCH 2024
Plant and Machinery	117,355.29	-	-	117,355.29	40,667.05	13,880.57	-	-	54,547.62	62,807.67	76,688.25
Office equipment	2,200.34	-	-	2,200.34	861.75	603.30	-	-	1,465.05	735.29	1,338.59
Motor Vehicles	32,578.07	-	-	32,578.07	15,966.26	5,187.87	-	-	21,154.13	11,423.94	16,611.80
Licenses	495.00	-	-	495.00	357.08	62.16	-	-	419.24	75.76	137.92
Land		28,407.50		28,407.50						28,407.50	-
	152,628.70	**28,407.50**	**-**	**181,036.20**	**57,852.14**	**19,733.90**	**-**	**-**	**77,586.04**	**103,450.16**	**94,776.56**
Intangible assets											
Computer software	4,125.00	-	-	4,125.00	2,728.58	629.37	-	-	3,357.94	767.06	1,396.42
Capital work in progess											
Building under construction		40,286.35		40,286.35	-	-	-	-	-	40,286.35	-
Grand total	**156,753.70**	**68,693.85**	**-**	**225,447.55**	**60,580.71**	**20,363.27**	**-**	**-**	**80,943.99**	**144,503.56**	**96,172.98**

Pramod Kumar & Co. Chartered Accountants New Delhi FRN. 003733N

Note 09 **Other Non-current Asset** **Total** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
Security deposit Electricity	5,220.00	4,820.00
Security deposit for Rent	3,630.00	3,630.00
Total	**8,850.00**	**8,450.00**

Note 10 **Inventories** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs	Rs.
Raw Material	45,783.10	161,339.68
Stock In transit	-	37,321.82
Work-In-Progress		-
Finished Goods	237,554.99	18,018.71
Stock-In-Trade		-
Total Inventory	**283,338.09**	**216,680.21**

Inventories are valued at Cost or Market Price whichever is less wherever cost is determined using weighted Averege cost method

Note 11 **Trade Receivables** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs	Rs
Non current/ current		
Trade Receivables, considered good - Unsecured	185,936.48	206,404.04
Trade Receivables, considered good -secured	-	
Total	**185936.48**	**206,404.04**

Trade receivables ageing schedule for the year ended as on March 31, 2025 **(Amount in Rs. '00')**

Particulars	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables – considered good	116,092.77	26,073.29	10,918.88	24,993.74	7,857.80	185,936.48
Undisputed Trade receivables – considered doubtful						
Disputed Trade receivables – considered good						
Disputed Trade receivables – considered doubtful						-

Trade receivables ageing schedule for the year ended as on March 31, 2024 **(Amount in Rs. '00')**

Particulars	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables – considered good	162,066.15	11,486.35	24,993.74	7,857.80	-	206,404.04
Undisputed Trade receivables – considered doubtful						
Disputed Trade receivables – considered good						
Disputed Trade receivables – considered doubtful						-

Note 12 **Cash and cash equivalents** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
a. Balances with banks* & Cheques, drafts on hand	-	-
b. Cash on hand*	24,776.70	17,182.40
Total	**24,776.70**	**17,182.40**

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 12A **Short-term loans and advances** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
Security Advance	-	400.00
Akash Dixit	-	1400.00
Total	-	**1,800.00**

Note 13 **Other Current Asset** **(Amount in Rs. '00')**

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
GST Receivable	15,245.14	5,272.13
TDS/TCS Recievable	-	-
Advance to Suppliers	93,390.94	103,754.79
Imprest	21,935.34	10,028.80
Advance for Property	0.00	10,000.00
Prepaid Expense	193.68	201.21
Other Receivables	43,064.88	11,403.98
Total	**173,829.98**	**140,660.91**



Notes to Accounts

Note 14 REVENUE FROM OPERATION

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
Sale of products	2,635,422.62	1,442,375.96
Total	2,635,422.62	1,442,375.96

Note 15 OTHER INCOME

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
Forex Gain	1,813.88	
Interest Income	-	325.25
Total	**1,813.88**	**325.25**

Note 16 Cost of materials consumed

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs.
Opening Stock	198,661.50	349,629.15
Add: Purchases	597,049.71	783,487.82
Less: Closing Stock	45,783.10	198,661.50
Total	**749,928.12**	**934,455.47**

Note 17 Purchases of Stock-in-Trade

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs.
Purchases of Stock-in-Trade	1,669,129.62	-
Total	**1,669,129.62**	**-**

Note 18 Changes in inventories of Finished Goods,Work-in-Progress and Stock-in-Trade

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs	Rs.
Opening of finished Goods	18,018.71	154,991.87
Opening of WIP	-	-
Closing Stock of finished Goods	237,554.99	18,018.71
Total	**(219,536.28)**	**136,973.16**

Note 19 EMPLOYEE BENEFIT EXPENSES

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
(a) Salaries and incentives	80,839.35	63,666.14
(b) Contributions to -		
(i) Provident fund		
(ii) ESI		
(C) Staff welfare expenses	1,917.00	1,789.00
Total	**82,756.35**	**65,455.14**

Note 20 FINANCE COST

(Amount in Rs. '00')

Particulars	31.03.2025	31.03.2024
	Rs.	Rs
Interest expense	36,272.46	52,349.92
Processing fees	676.75	-
Total	**36,949.21**	**52,349.92**



Note 21 OTHER EXPENSES

(Amount in Rs. '00')

(a)

Payments to the Auditor as	31.03.2025	31.03.2024
	Rs.	Rs
a. auditor	1,500.00	1,250.00
b. for taxation and certification Matter	3,540.00	1,918.50
Total (A)	**5,040.00**	**3,168.50**

(Amount in Rs. '00')

(b)

Payment as Other Expenses	31.03.2025	31.03.2024
	Rs.	Rs
Bank Charges	1,024.78	8,919.52
Consumable Expenses	2,105.00	3,291.14
Conveyance Expenses	-	100.00
Custom Duty Expenses	1,340.48	-
Detention Charges	-	100.00
Frieght Inward	94,335.39	6,688.24
Frieght Outward	36,873.50	30,741.00
Insurance	630.21	1,274.21
Interest & Late Fees	945.98	307.13
Loading & Unloading	2,906.96	4,929.12
Office Expense	7,020.87	7,194.24
Printing & Stationary	40.00	27.51
Professional Fees	25.00	2,015.04
Power and Fuel	47,702.51	50,333.35
Rent Expenses	19,720.79	19,290.16
Repair and Maintanence	1,408.51	8,760.60
Forex Loss	-	1,329.76
Misc. Expenses	879.40	754.30
Written off	5.81	696.22
Telephone Expenses	21.34	744.19
Travelling Expenses	2,087.33	4,155.31
Electricity and Water Expenses	935.87	2,217.17
Total (B)	**220,009.72**	**153,868.22**
Gross Total (A+B)	**225,049.72**	**157,036.72**

Pramod Kumar & Co. Chartered Accountants New Delhi FRN: 003733N

LINK POLYCHEM PVT. LTD.

Note: 22 Financial Ratios

S.No.	Name of Ratios	Particulars		FY 2024-25	FY 2023-24	Variation	Reasons for Variation more than 25%
1	Current Ratio	Current Assets/ Current Liabilities	=	1.48	2.17	-31.78%	Due to increae in current assets & current liabilitiees.
2	Debt Equity Ratio	Total Debt/ Shareholders' Equity	=	1.75	1.84	-4.92%	NA
3	Debt Service Coverage Ratio	Earning available for debt service/ Debt service (Interest +Principal Repayment)	=	2.64	1.60	64.57%	Due to increase in earning during the year
4	Return on Equity Ratio	Net Profit After Tax After Preference Dividend/ Average Equity Shareholder's Fund	=	0.23	0.45	-49.94%	due to increase in average capital employed.
5	Inventory Turnover Ratio	Cost of good Sold / Average Inventory	=	8.80	2.44	259.86%	Due to increase in COGS
6	Trade Receivable Turnover ratio	Net Credit Sale/ Average Account Receivables	=	13.43	9.35	43.75%	Due to drastic increase in sales during the year
7	Trade Payable Turnover ratio	Net Credit Purchase/ Average Trade Payables	=	44.01	3.01	1359.92%	Due to drastic increase in purchase during the year and decrease in average creditors.
8	Net Capital Turnover Ratio	Net Annual Sales/ Average Working Capital	=	9.91	5.44	82.16%	due to increase in sales
9	Net Profit Ratio	Net Profit after Tax/ Net sales	=	0.02	0.04	-50.89%	due to increase in sales and decrease in net profit
10	Return on Capital Employed	EBIT (Operating)/ Average Capital Employed(Total Assets- Current	=	0.28	0.32	-14.03%	NA
11	Return on Investments	Net Income on Investment or Clg Value minus Opening Value/ Cost	=	-	-	0.00%	NA

Pramod Kumar & Co. Chartered Accountants New Delhi FRN 006733N

A. SIGNIFICANT ACCOUNTING POLICIES:

NOTE: 23

1. Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention and comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the disclosure requirements of Revised Schedule III to the Companies Act, 2013.

2. Revenue Recognition:

Income from sale of goods is recognized upon transfer of significant risk and reward of ownership of the goods to the customers which generally coincides with delivery and acceptance of goods sold. Interest Income is recognized on accrual basis

3. Property, Plant and Equipment:

Property, Plant and Equipment are stated at historical cost less depreciation. In the case of Property, Plant and Equipment are acquired for new projects / expansion, interest cost on borrowings and other related expenses up to the date of commercial production incurred towards acquiring fixed assets are capitalized.

4. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on Written Down Value (WDV) method.
Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
In respect of additions or extension forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

5. Investments:

Long term investments are carried at cost less provision, if any, for diminution in value which is other than temporary and Current Investments are carried at the lower of cost and fair value.

6. Inventories:

Inventories of raw materials, stores and spares, work-in-process and finished goods are valued at cost or net realizable value, whichever is lower, where the cost is determined using the Weighted Average Cost Method.

7. Borrowing cost:

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to Profit & Loss Account.

Pramod Kumar & Co. Chartered Accountants New Delhi FRN. 003733N

8. Goods and Service Tax:

Goods and Services Tax are recovered from customers, wherever applicable, and deducted from sales. Non-recoverable tax are charged to profit and loss.

9. Preliminary Expenses:

Preliminary expenses shall be written off in the year in which they incurred.

10. Contingent liabilities and provisions

Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements. Provisions, Contingent liabilities and contingent assets are reviewed at each balance sheet date.

11. Taxes on Income

Provision for current taxes made, at the current rate of tax, based on assessable income computed on the basis of relevant tax rates and tax laws. Deferred tax resulting from timing differences between the book profits and the tax profits is accounted to the extent that the timing differences are expected to crystallize. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal of the same in the future.

12. Foreign Currency Conversion/ Translation:

Foreign currency transactions are recorded on as initial recognition at the rate prevailing on the date of transaction. Where export bill is negotiated with the bank, the export sales are recorded at the rate on the date of negotiation as the said rate approximates the actual rate at the date of transaction.

Foreign currency monetary items are reported using the closing rate. Exchange differences arising on the settlement of monetary items or on reporting the same at the closing rate as at the balance sheet date are recognized as income or expense in the period in which they arise except in case of liabilities incurred for the purpose of acquiring the fixed assets from outside India in which case such exchange differences are adjusted in the carry amount of fixed assets.

The premium or discount arising at the inception of forward exchange contract is amortized as an expense or income over the life of the contract.

Exchange differences on the aforesaid forward exchange contract are recognized in the statement of profit & loss in the reporting period in which the exchange rates change. Profit or loss arising on cancellation or renewal of such contracts is recognized as income or as expense in the period in which such profit or loss arises.



LINK POLYCHEM PRIVATE LIMITED
Additional Notes to Balance Sheet and Statement of Profit & Loss

24. Figures have been rounded off to the nearest multiple of rupees in terms of hundred.

25. Provision for taxation if any has been made after taking into consideration the benefits Admissible under the provisions of the Income Tax Act, 1961.

26. Contingent liabilities : NIL

27. ***Earnings Per Share:***

The computation of earnings per share is set out below: **(Amounts in Rs. '00)**

Particulars	**Current Year**	**Previous Year**
Profit(loss) after tax and extraordinary items as reported	51187.56	57,043.55
Shares:		
Weighted average number of equities shares outstanding during the year.	95000	53750
Weighted Earnings per share (before exceptional items) (Absolute)	**53.88**	**60.05**
Weighted Earnings per share (after exceptional items (net of tax) (Absolute)	**53.88**	**60.05**
Equity shares	**No. of Shares**	
At the beginning of the year	95,000	50,000
Shares issued during the year	-	45,000
Bonus shares issued during the year	-	-
At the Closing of the year	95,000	95,000

Pramod Kumar & Co. Chartered Accountants New Delhi FRN 003733N

28. Amount Paid / Payable to Auditors:

(Amounts in Rs. '00)

Particulars	**For the year March 31, 2025**	**For the year March 31, 2024**
Audit Fees	1,500.00	1,250.00
Fees for Taxation Matters	3,540.00	1,918.50
Total	**5,040.00**	**3,168.50**

29. No accumulated Leaves as on 31st March, 2025, and no employee continuously working for more than five years, therefore provision has not been made in accordance with AS-15 (Revised)-Employee Benefits.

30. Expenditure in Foreign Currency: Import Purchase Rs. 4,32,61,043.30/-

31. Earnings in Foreign Currency: NIL

32. The company has no amounts payable to Micro, Small & Medium Enterprise Suppliers as defined under Section-7 of the Micro, Small & Medium Enterprise Development Act, 2006. The identification of Micro, Small & Medium Enterprise Supplier is based on management's knowledge of their status.

33. Related Parties Disclosure

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure of transactions with the related party is as under:

List of Related parties:

a) Key Managerial Personnel /Directors/ Relatives		
Mr. Sumit Tayal	:	Director
Mr. Mohit Sharma	:	Director
Mr. Ankit Tayal	:	Relative of Director
Ankit Tayal HUF	:	HUF of Relative of Director
Sumit Tayal HUF	:	HUF of Director

Pramod Kumar & Co. Chartered Accountants Delhi FRN 003733N

Mrs. Shivani Tayal : Relative of Director	
b) Companies/ Concerns over which key management personnel and relatives of key management personnel are able to exercise significant influence	
M/s MK Plastic	
M/s Step Industries Pvt Ltd.	
M/s PCI Infraprojects Pvt. Ltd.	
M/s Step Cables Pvt Ltd.	
M/s Lark Trading & Finance Limited	
M/s Tacent Industries Private Limited	

(Amounts in Rs. '00)

Details of transactions with the above related parties in the ordinary course of business			
Names of Related Parties	**Particulars**	**Amount of Transactions**	
		For year ended 31.03.2025	**For year ended 31.03.2024**
Mr. Sumit Tayal	Loan Accepted	-	-
	Loan Repaid	164710.98	-
Mr. Ankit Tayal	Loan Given	59950.00	42972.04
	Loan Repaid	59950.00	31500.00
Mr. Ankit Tayal HUF	Loan Accepted	-	-
	Loan Repaid	46770.85	-
	Interest Paid	-	4693.00
Mr. Sumit Tayal HUF	Loan Accepted	-	-

Pramod Kumar & Co. Chartered Accountants New Delhi FRN 003733N

Details of transactions with the above related parties in the ordinary course of business			
Names of Related Parties	**Particulars**	**Amount of Transactions**	
	Loan Repaid	-	73747.83
	Interest Paid	-	7399.89
M/s Step Cables Pvt Ltd.	Loan Accepted	48600.00	45623.00
	Loan Repaid	48600.00	53065.60
	Interest Paid	691.87	441.00
	Sale of Goods	-	2650.00
M/s MK Plastic	Purchase	2750.00	62065.00
	Interest Paid	-	20399.66
M/s PCI Infraprojects Pvt. Ltd.	Purchases	1272535.84	-
	Sales	349580.18	122032.50
M/s Step Industries Pvt Ltd.	Purchases	-	-
	Sales	-	24000.00
M/s Lark Trading & Finance Ltd	Loan Accepted	1500.00	-
	Loan Repaid	-	-
	Interest Paid	150.99	-
Mrs. Shivani Khera	Loan Accepted	-	2000.00
	Loan Repaid	-	6500.00
M/s. Tacent Industries Pvt Ltd.	Advance Received	-	90000.00
	Advance Repaid	-	90000.00

Pramod Kumar & Co. Chartered Accountants New Delhi FRN:003733N

Details of Outstanding Balance with the above related parties in the ordinary course of business		
Names of Related Parties	**Balance Payable/ Receivable As at**	
	31.03.2025	**31.03.2024**
Mr. Sumit Tayal	-	164710.98 Cr.
Mr. Mohit Sharma	-	19626.04 Cr.
M/s MK Plastic	9619.33 Cr.	6734.33 Cr.
M/s PCI Infraprojects Pvt. Ltd.	-	59697.65 Dr.
Mr. Ankit Tayal	-	736.94 Cr.
Mr. Ankit Tayal HUF	-.	46770.84 Cr.
M/s Lark Trading & Finance Ltd	1635.88 Cr.	-

34. Nature of Activities of the Company

Particulars	As at 31st March, 2025 Rs. (in '00)	As at 31st March, 2024 Rs. (in '00)
Sale of Product Purchase of Product	26,35,422.62 22,66,179.33	14,42,375.96 783,487.82

35. Details of Loans or Advances granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) Repayable on demand or

(b) Without specifying any terms or period of repayment

Type of Borrower	Name	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Term of Loan
NIL	NIL	NIL	NIL	NIL

Pramod Kumar & Co. Chartered Accountants New Delhi FRN 003733N

36. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

37. The Company is not involved in legal proceedings which arose during the normal course of business. Although the inflow of resources and timing of these matters are uncertain, the Company believes the outcome will not have a material impact on the financial position of the Company.

38. The company has Immovable Property whose title deeds are held in the name of the company.

39. The Company hasn't revalued its Property, Plant and Equipment during the Year.

40. (a) The company has capital work-in progress and the ageing of the same as follows:

(Amounts in Rs. '00)

CWIP	Amount in CWIP for a period of 31/03/2025				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress	40,286.35	-	-	-	40,286.35
Projects temporarily suspended	-	-	-	-	-

(Amounts in Rs. '00)

CWIP	Amount in CWIP for a period of 31/03/2024				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) Theres is no Capital work in progress whose completion is overdue or has exceeded its cost compared to its original plan.

41. The company has no Intangible assets under development

42. The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.

Pramod Kumar & Co. Chartered Accountants Delhi FRN 003733N

43. The company has borrowings from bank on the basis of security of current assets. The quarterly returns and statements of current assets filed by the company with the bank are generally in agreement with the books of accounts.

44. The company is not wilful defaulter by any bank or financial Institution or other lender.

45. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

46. There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period except car loans from HDFC Bank which is secured against hypothecation of car for which no charges have been registered.

47. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017,

48. No any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

49. Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- directly or indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or.

Pramod Kumar & Co. Chartered Accountants New Delhi FRN: 003733N

- Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

50. The Company has no such details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.

51. The company is not covered under section 135 of the companies act.

52. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

For PRAMOD KUMAR & Co.
Chartered Accountants
Firm Registration No.: 003733N

Pramod Kumar & Co. CA New Delhi FRN: 003733N Chartered Accountants

AJAY GOYAL
Partner
Membership No. 094223
UDIN: 25094223BMNTIA4182
Date: 02/09/2025
Place: New Delhi

M/s Link Polychem Private Limited

ICDS Disclosure for A.Y. 2025-26

ICDS DISCLOSURES	
ICDS I- Accounting Policies	The significant accounting policies adopted for preparation of financial statements forms part and have been disclosed separately in the financial statements and there is no change in accounting policy regularly employed by the assessee.
ICDS II- Inventory	Total carrying amount of inventories and its classification appropriate to the assessee and the accounting policies adopted in measuring inventories including the cost formulae used have been disclosed separately and forms part of the financial statements and there is no change in the accounting policies adopted in measuring inventories. Wherever the inventories are valued at cost, while considering the cost of purchases in inventory, it doesn't include the amount of taxes/duties which are subsequently recoverable from taxing authorities. Similarly, the amount of purchases are also stated net of such taxes/duties. This treatment has no impact on currents year's income. Cross reference is also made in clause 14(b) of this form.
ICDS 3- Construction Contracts	Since assessee is not engaged in the activities of construction contracts, hence this ICDS is not applicable to assessee and consequently no disclosure is required under ICDS-III.
ICDS 4- Revenue Recognition	The significant accounting policies adopted for recognition of revenue forms part and have been disclosed separately in the financial statements and there is no change in accounting policy regularly employed by the assessee. The disclosures as per ICDS-4 are as under: (a) There is no amount in respect of a transaction involving sale of goods and services which has not been recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection. (b) The amount of revenue from service transactions recognized as revenue during the previous year have been disclosed separately and forms part of the financial statements. (c) Revenue from service contracts with duration of not more than ninety days is recognized at completed service method and the assessee is not engaged in executing service contracts exceeding 90 days. (d) As informed to us there are no service transactions in progress at the end of previous year.
ICDS 5- Tangible Fixed Assets	Refer to clause no 18 of form no. 3CD.
ICDS 6- Changes in Foreign Exchange Rates	The accounting policies adopted for Foreign Exchange Gains and Losses arising from Change in Foreign Exchange rates are disclosed as per Schedule attached with the financial statements. B. The assessee is not required to capitalize any Foreign Exchange Difference in Any Asset during the previous year.
ICDS 7- Government Grants	Not Applicable.
ICDS 8- Securities	Not Applicable.
ICDS 9- Borrowing Cost	In the business of the assessee there no qualifying asset which necessarily require a period of twelve months or more for its acquisition, construction or production, however, where funds are borrowed specifically for the purposes of acquisition, construction or production of a qualifying asset, the amount of actual borrowing costs incurred during the period on the funds so borrowed is capitalized on that respective asset following ICDS-IX and the provisions of Income Tax Act, 1961. In view of this policy an amount of Rs Nil pertaining to borrowing costs was capitalized during the previous year.
ICDS-10- Provisions	Refer to the significant accounting policies mentioned to the Financial Statements.



LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II, Delhi-110095
Email Id: sumittayal@thestepindia.com

NOTICE OF 4TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **4th Annual General Meeting** of the members of LINK POLYCHEM PRIVATE LIMITED will be held on **Tuesday, 30th September 2025** at 11:00 a.m. at the registered office at **A-16 F/F Vivek Vihar Phase II Delhi-110095** to transact the following business:

ORDINARY BUSINESS:

Item No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31st, 2025 together with the Reports of the Board and the Auditors thereon.

To consider and if thought fit to pass with or without modification the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31st, 2025 together with the reports of Board and Auditors thereon be and hereby considered and adopted**.**

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to file Financial Statement for the Financial Year ended March 31st, 2025 in e-form AOC-4 and Annual Return in e-form MGT-7A with the Registrar of Companies, Ministry of Corporate Affairs."

SPECIAL BUSINESS:

Item No. 2: Regularization of Additional Director Mr. Piyush Gupta (DIN: 10604941), by appointing as Director of the Company

To consider and if thought fit to pass with or without modification the following resolution as an ***Ordinary Resolution****:*

"RESOLVED THAT consent of the members of the Company be and is hereby accorded to appoint Mr. Piyush Gupta (DIN: 10604941) as Director of the Company, who was appointed as

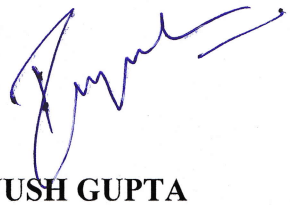
Additional Director by the board of directors on 16.06.2025 to hold office till the conclusion of upcoming Annual General Meeting."

Item No. 3: Regularization of Additional Director Mr. Anil Gupta (DIN: 11156022), by appointing as Director of the Company

To consider and if thought fit to pass with or without modification the following resolution as an ***Ordinary Resolution****:*

"RESOLVED THAT consent of the members of the Company be and is hereby accorded to appoint Mr. Anil Gupta (DIN: 11156022) as Director of the Company, who was appointed as Additional Director by the board of directors on 16.06.2025 to hold office till the conclusion of upcoming Annual General Meeting."

For LINK POLYCHEM PRIVATE LIMITED



PIYUSH GUPTA
(Director)
DIN: 10604941
Address: as per Company's letterhead

Place: New Delhi
Date: 02/09/2025

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND THE PROXY NEED TO BE A MEMBER OF THE COMPANY OR A RELATIVE OF SUCH MEMBER.**

2. Proxies in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than 48 (forty-eight) hours before the commencement of the meeting.

3. An explanatory statement u/s 102 of the Companies Act, 2013 in connection with special business is annexed.

4. The Members desiring any information as regards to accounts are requested to write to the Company at an early date, so as to enable the Company to keep information ready.

5. Pursuant to Section 113 of the Companies Act, 2013, if a body corporate is a member of the Company, it may authorize a person by resolution of its board of directors to act as its

representative at a meeting of a Company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum.

6. In case this Annual General Meeting is adjourned for want of quorum than adjourned meeting shall be conducted as per Section 103 of Companies Act, 2013 read with rules made there under.

7. Members are requested to bring their Attendance Slip along with their copy of Notice to the meeting.

8. The location of venue of the Annual General Meeting has been annexed.

To:-
1. Members
2. Directors
3. Statutory Auditor

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II, Delhi-110095
Email Id: sumittayal@thestepindia.com

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 2: Regularization of Additional Director Mr. Piyush Gupta (DIN: 10604941), by appointing as Director of the Company

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members through Ordinary Resolution in the General Meeting of the Company. In view of the same, Piyush Gupta (DIN: 10604941) will be appointed by the members at the ensuing Annual General Meeting of the Company.

The Company has received consent to act as a Director of the Company in Form DIR-2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR-8.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

Item No. 3: Regularization of Additional Director Mr. Anil Gupta (DIN: 11156022), by appointing as Director of the Company

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members through Ordinary Resolution in the General Meeting of the Company. In view of the same, Mr. Anil Gupta (DIN: 11156022) will be appointed by the members at the ensuing Annual General Meeting of the Company.

The Company has received consent to act as a Director of the Company in Form DIR-2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR-8.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

For LINK POLYCHEM PRIVATE LIMITED

PIYUSH GUPTA
(Director)
DIN: 10604941

Place: New Delhi
Date: 02/09/2025

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II, Delhi-110095
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Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

A. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered during the year ended 31st March, 2025, which were not at arm's length basis.

B. Detail of material contracts or arrangements or transactions at arm's length basis:

S.No.	Name of the Related Party	Nature of Contract	Date of Approval by the Board	Nature of Relationship	Duration of Contract	Amount paid as advance, if any
1.	M/s. MK Plastic	Purchase	-	Proprietorship firm of director	12 months	NA
2.	M/s. PCI Infraprojects Pvt. Ltd.	Sales	-	Common directors	12 months	NA
3.	M/s. PCI Infraprojects Pvt. Ltd.	Purchase	-	Common directors	12 months	NA

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
Email Id: sumittayal@thestepindia.com

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the **4th Annual Report** on the business and operations of the Company, together with the audited accounts for the financial year ended on March 31st, 2025.

1. FINANCIAL RESULTS

The financial performance of your company for the year ended March 31st, 2025 as compared with the previous year is summarized as below:-

(Amount in "00")

Particulars	**Financial Year ending 31.03.2025**	**Financial Year ending 31.03.2024**
Revenue from operations	2,635,422.62	14,42,375.96
Other Income	1,813.88	325.25
Total Income	**2,637,236.50**	**14,42,701.21**
Less: Total expenses	2,564,640.00	13,72,303.94
Profit/ (Loss) before tax	**72,596.50**	**70,397.27**
Less: Tax expense:-		
1. Current year tax	-21,223.06	(14,525.28)
2. Interest on Income tax of previous financial year	-1,973.99	-
3. Deferred Tax	1,788.11	1,171.56
Profit/ (Loss) for the year after tax	**51,187.56**	**57,043.55**

2. BACKGROUND, STATE OF AFFAIRS AND PRINCIPAL ACTIVITIES

LINK POLYCHEM PRIVATE LIMITED having U25209DL2021PTC386129 incorporated on 04.09.2021 is to engage in the business of o carry on in India or elsewhere the business of manufacturers, dealers, traders exporters and importers of all kinds of plastics, pvc raw materials and products, plastic scrap, recycling of pvc components, HDPE PVC, LDPE, LLDPE, polymers, co-polymers, monomers, resins, polysters and other allied materials with or without combinations of other ferrous or non-ferrous materials and to do all incidental acts necessary for the attainment of the above objects.

During the Financial Year 2024-25, your Company has managed the affairs in a fair and transparent manner and there was no change in the business of the Company.

3. **WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED**

Company does not have any website.

4. **MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

5. **DIVIDEND**

No dividend is recommended for the financial year 2024-2025.

6. **TRANSFER TO RESERVE**

Your Directors has transferred profit amount Rs. 51,18,756/- to the Reserves and Surplus.

7. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There are no Loans, Guarantees and Investments which are covered under the provisions of Section 186 of the Companies Act, 2013.

8. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to **Note No. 33** of Additional Notes to Balance Sheet and Statement of Profit & Loss which sets out related party disclosures as per AS-18.

9. **DIRECTORS**

During the year, no director has been appointed or resigned. The Present Directors of the Company are Mr. Mohit Sharma and Mr. Sumit Tayal.

10. **STATUTORY AUDITORS**

M/s Pramod Kumar & Co, Chartered Accountants, (FRN- 003733N), were appointed as Statutory Auditor for a period of 5 (Five) years in the Annual General held on 30th September, 2022. Further as per the amended regulations, no ratification of appointment of Auditors is required from the shareholders, therefore no resolution in this regard is being proposed in this Annual General Meeting of the shareholders.

11. **AUDITORS' REPORT**

The Auditors' Report read with the relevant notes on accounts for the year under review is self-explanatory and does not call for any further comments as there are no adverse remarks in the Auditors' Report.

12. MEETINGS

6 (Six) Meetings of the Board of Directors were held during the year under Report as follows:

1. 15/04/2024
2. 29/06/2024
3. 02/09/2024
4. 27/10/2024
5. 27/01/2025
6. 24/03/2025

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

14. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

15. DIRECTORS RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Section 134 (3)(c) of the Companies Act, 2013:

i. that in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

ii. and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and the profit or loss of the Company for the year ended on that date;

iii. that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the annual accounts have been prepared on a going concern basis;

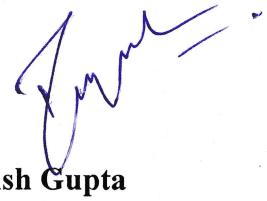
v. that he directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

vi. that the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ACKNOWLEDGEMENT

Your directors wish to place on record their deep appreciation for the devoted & unstinted service rendered by the workers, staff members at all levels of operation of the company. The directors also place on record their gratitude to Bankers, State & Central Government and other business constituents for their valued cooperation & timely support to the company.

For LINK POLYCHEM PRIVATE LIMITED



Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
Email Id: sumittayal@thestepindia.com

List of Directors as on 31.03.2025

S.No.	Name of Director	DIN	Nationality	Designation
1	Sumit Tayal	06598044	Indian	Director
2	Mohit Sharma	07717249	Indian	Director

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi

LINK POLYCHEM PRIVATE LIMITED

CIN: U25209DL2021PTC386129
REGD. OFF: A-16 F/F Vivek Vihar Phase II Delhi 110095
Email Id: sumittayal@thestepindia.com

List of Equity Shareholders as on 31.03.2025

Ledger Folio	Name of Equity Shareholder	Father's / ~~Mother's / Spouse's~~ Name	Number of Equity Shares held	Amount per Equity Share (in Rs.)	PAN
1	**SUMIT TAYAL**	MUKESH TAYAL	70,000	10	AFQPT3149A
2	**MOHIT SHARMA**	SURYA PRAKASH SHARMA	25,000	10	ABOPS7103D
		TOTAL	**95,000**		

For LINK POLYCHEM PRIVATE LIMITED

Piyush Gupta
(Director)
DIN: 10604941

Date: 02/09/2025
Place: New Delhi